



# MAHARASHTRA SCOOTERS LTD.

CIN-L35912MH1975PLC018376  
Regd. Office : C/o Bajaj Auto Limited,  
Mumbai-Pune Road, Akurdi, Pune 411 035 (India)  
Phone : 020-27472851, Fax : 020-66334103  
Website : www.mahascoters.com

10 May 2022

To Corporate Relations Department <b>BSE Limited</b> DCS – CRD Phiroze Jeejeebhoy Towers Dalal Street, Mumbai 400 001	To Corporate Listing Department <b>National Stock Exchange of India Ltd.</b> Exchange Plaza, 5 <sup>th</sup> Floor Plot No.C-1, G Block Bandra-Kurla Complex Bandra (East), Mumbai 400 051
<b>BSE Code: 500266</b>	<b>NSE Code: MAHSCOOTER</b>

**Sub: Disclosure of related party transactions for the half year ended 31 March 2022**

Dear Sir/Madam,

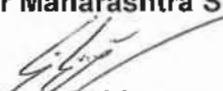
Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, we are submitting herewith the Disclosure of related party transaction for the half year ended 31 March 2022.

Kindly take the same on your record.

Thanking you,

Yours faithfully,

**For Maharashtra Scooters Limited**

  
**Sriram Subbramaniam**  
Company Secretary



Encl.: As above

**Maharashtra Scooters Limited**  
**Disclosure of related party transactions for the half-year ended 31 March 2022**

(₹ In Lakh)

S. No	Details of the party (listed entity/ subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	Value of the related party transaction as approved by the audit committee	Value of the transaction during the reporting period	In case monies are due to either party as a result of the transaction		Additional disclosure of related party transaction - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/ subsidiary. These				In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments				Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured		
1	Maharashtra Scooters Limited		Bajaj Holdings and Investment Ltd		Holding company	Investment in equity (3,387,036 shares of Rs.10 each)	-	-	4,665.36	4,665.36	-	-	-	-	-	-	-	-	-
						Contribution to equity (5,828,560 shares of Rs.10 each)	-	-	(582.86)	(582.86)	-	-	-	-	-	-	-	-	-
						Dividend received	4,500.00	-	3,048.33	-	-	-	-	-	-	-	-	-	-
						Dividend paid	7,500.00	-	-	-	-	-	-	-	-	-	-	-	-
2	Maharashtra Scooters Limited		Bajaj Auto Ltd.		Associates	Investment in equity [69,64,277 shares (Previous year 67,74,072 shares) of ₹ 10 each]	-	-	1,824.86	8,159.23	-	-	-	-	-	-	-	-	-
						Dividend received	19,600.00	-	-	-	-	-	-	-	-	-	-	-	-
						Purchases	500.00	0.78	-	0.95	-	-	-	-	-	-	-	-	-
						Sales	1,000.00	444.83	172.87	570.64	-	-	-	-	-	-	-	-	-
						Services received	50.00	5.13	(3.77)	(5.96)	-	-	-	-	-	-	-	-	-
						Revenue expenses reimbursed	50.00	-	-	-	-	-	-	-	-	-	-	-	-
3	Maharashtra Scooters Limited		Bajaj Finserv Ltd.		Associates	Investment in equity (37,25,740 shares of ₹ 5 each)	-	-	3,968.63	3,968.63	-	-	-	-	-	-	-	-	-
						Dividend received	450.00	-	-	-	-	-	-	-	-	-	-	-	-
4	Maharashtra Scooters Limited		Bajaj Finance Ltd.		Associates	Investment in equity (1,89,74,660 shares of ₹ 2 each)	-	-	5,006.76	5,006.76	-	-	-	-	-	-	-	-	-
						Investment in non-convertible debentures	5,000.00	-	21,000.00	21,000.00	-	-	-	-	-	-	-	-	-
						Redemption received	-	-	-	-	-	-	-	-	-	-	-	-	-
						Dividend received	4,600.00	-	-	-	-	-	-	-	-	-	-	-	-
						Interest received	1,500.00	368.00	577.23	933.54	-	-	-	-	-	-	-	-	-
						Services received	30.00	5.90	3.18	-	-	-	-	-	-	-	-	-	-
5	Maharashtra Scooters Limited		Bajaj Housing Finance Ltd.		Associates	Investment in non-convertible debentures	2,500.00	-	5,000.00	5,000.00	-	-	-	-	-	-	-	-	-
						Interest received	200.00	150.00	118.00	114.30	-	-	-	-	-	-	-	-	-
6	Maharashtra Scooters Limited		Sanjiv Bajaj - Chairman		Key management personnel of entity or parent	Sitting fee	20.00	2.00	-	-	-	-	-	-	-	-	-	-	-
7	Maharashtra Scooters Limited		Shrinivas Pathak - CEO		Key management personnel of entity or parent	Remuneration	70.00	17.03	-	-	-	-	-	-	-	-	-	-	-
8	Maharashtra Scooters Limited		Bajaj Allianz General Insurance Co. Ltd.		Other related party	Insurance premiums paid	50.00	0.24	0.34	9.19	-	-	-	-	-	-	-	-	-
9	Maharashtra Scooters Limited		Yogesh J Shah		Director	Sitting Fee	8.00	5.00	-	-	-	-	-	-	-	-	-	-	-
10	Maharashtra Scooters Limited		Nareshkumar Patni		Director	Sitting Fee & travelling expenses	8.00	3.50	-	-	-	-	-	-	-	-	-	-	-
11	Maharashtra Scooters Limited		Lila Poonawalla		Director	Sitting Fee	8.00	4.50	-	-	-	-	-	-	-	-	-	-	-
12	Maharashtra Scooters Limited		Anish P Amin		Director	Sitting Fee	5.00	3.00	-	-	-	-	-	-	-	-	-	-	-
13	Maharashtra Scooters Limited		V Rajagopalan		Director	Sitting Fee	5.00	2.00	-	-	-	-	-	-	-	-	-	-	-

**Notes :-**

- Amount in bracket denotes credit balance.
- The value of transactions approved, in case of omnibus approval granted by the Audit Committee, are for the financial year 2021-22.
- Related parties as defined under clause 9 of the Indian Accounting Standard - 24 'Related Party Disclosures' have been identified based on representations made by key managerial personnel and information available with the Company. All above transactions are in the ordinary course of business and on arms' length basis. All outstanding balances are to be settled in cash and are unsecured except secured non-convertible debentures issued to related parties which are disclosed appropriately.